

NITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

ECF CASE

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:
GEORGE CLAIR and LAURENCE, SCOTT AND
ELECTROMOTORS, INC.,
:
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:
:

Plaintiffs,
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:
:

- against -
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:

FAUNUS GROUP INTERNATIONAL, INC.
:
:
:
:

Defendant.
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:
:
:
-----X

Case No. 07 Civ. 6147 (VM)

FAUNUS GROUP INTERNATIONAL, INC.
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:
:

Defendant and Interpleading Plaintiff,
:
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:
:

- against -
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:
:
:

LAURENCE, SCOTT AND
ELECTROMOTORS LIMITED (In Administration)
:
:
:
:

Interpleaded Defendant.
:
:
:
-----X

Notice of Removal - Exhibit 2

Rule 2.16

Form 2.6B

Notice of Appointment of an Administrator by Holder of Qualifying Floating Charge

Name of Company LAURENCE, SCOTT & ELECTROMOTORS LIMITED	Company number 5272666
In the HIGH COURT OF JUSTICE CHANCERY DIVISION COMPANIES COURT (full name of Court)	For court use only Court case number 3268/2007

(1) Name and address of holder of qualifying floating charge.

1. (1) FAUNUS GROUP INTERNATIONAL INC.
60 PINE STREET, 32ND FLOOR, NEW YORK, NEW YORK 10005, UNITED STATES OF AMERICA.

(2) Give name(s) and address(es) of administrator(s).

gives notice that (2)
ANDREW JOHN PEPPER & ALASTAIR PAUL BEVERIDGE
both of KROLL
10 FLEET PLACE
LONDON
EC4M 7RB

(3) Delete as applicable.

(4) Insert name and address of registered office of company.

LAURENCE, SCOTT & ELECTROMOTORS LIMITED
OF HARDY ROAD, NORWICH, NORFOLK
2. The written statement(s) in Form 2.2B (4) is/are attached.

(5) Give details of charge relied on, date registered and (if any) financial limit.

3. The appointor is the holder of the following qualifying floating charge:
(5)

DATED 23RD NOVEMBER 2005 AND REGISTERED ON 14TH DECEMBER 2005. UNLIMITED GUARANTEE OF PAYMENTS DUE TO CHARGEHOLDER.

4. The above charge is enforceable at the date of this appointment.

(6) Delete if not applicable.

(7) Insert date.

5. (6) The appointor has given at least two business days written notice to the holder of any prior qualifying floating charge(s), and the appointor has, (6) which was filed in the court, (7) is attached.

OR

(6) The holders of any prior qualifying floating charges have consented in writing to the making of this appointment and copies of the written consents are attached.

OR

(6) [there are no prior qualifying floating charges.]

(8) Give details of any current or outstanding insolvency proceedings.

6. The company (3) [is/are], at the date of this notice, the subject of insolvency proceedings (8):

The Commissioners for Her Majesty's Revenue & Customs filed a petition to wind up the company on 2nd March 2007 under case number 1599 of 2007. The petition was listed for hearing on 9th May 2007. The Company has filed an Application for Administration on 30th April 2007 such Application to be heard on 11th May 2007.

("the appointor")

("the company")



7. The company ⁽³⁾ ~~is~~ ⁽³⁾ [is not] ⁽³⁾ [an insurance undertaking] [a credit institution] [an investment undertaking providing services involving the holding of funds or securities for third parties] or [a collective investment undertaking under Article 1.2 of the EC Regulation].

(9) Insert whether main or territorial proceedings.

8. For the following reasons it is considered that the EC Regulation ⁽³⁾ ~~will~~ ⁽³⁾ ~~not~~ apply. If it does apply, these proceedings will be ⁽⁹⁾ MAIN proceedings as defined in Article 3 of the EC Regulation:
BECAUSE THE COMPANY'S CENTRE OF MAIN INTEREST IS IN ENGLAND.

9. This appointment is in accordance with Schedule B1 to the Insolvency Act 1986.

10. Where there are joint administrators, a statement for the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 is attached.

(10) Insert full name and address of person making declaration.
(11) If making the declaration on behalf of appointor indicate capacity e.g. director/solicitor.

11.1 ⁽¹⁰⁾ ⁽¹¹⁾ JOSEPH ALBERTELLI

of CFO/VICE PRESIDENT OF FAUNUS GROUP INTERNATIONAL INC. OF
80 PINE STREET, 32ND FLOOR, NEW YORK, NY 10005

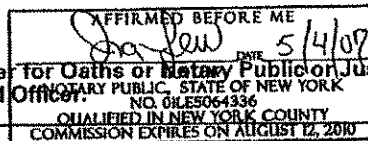
do solemnly and sincerely declare that the information provided in this notice is, to the best of my knowledge and belief, true.

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at *New York USA*

Signed *Joseph Albertelli*
this *4th* day of *MAY* 2007

before me



A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor or Duly Authorised Officer.

Endorsement to be completed by the Court

This notice and the attached documents were filed ⁽¹²⁾

on 8 MAY 2007 *at 11.00 a.m.*

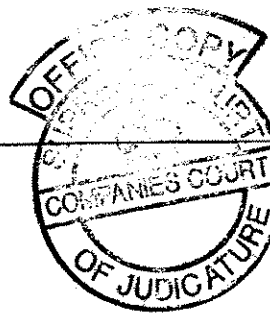
(12) Insert date and time of filing.



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Company 2.6B

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9.2003
IN2_6B/2

Rule 2.3

Form 2.2B

Statement of proposed administrator

Name of Company Laurence, Scott & Electromotors Limited	Company number 5272666
In the HIGH COURT OF JUSTICE CHANCERY DIVISION COMPANIES COURT [full name of court]	For court use only Court case number

(a) Insert name and address of proposed administrator

1. We, ANDREW JOHN PEPPER and ALASTAIR PAUL BEVERIDGE of KROLL LIMITED,
10 FLEET PLACE, LONDON, EC4M 7RB

hereby certify that we are authorised under the provisions of Part XIII of the Insolvency Act 1986 to act as an insolvency practitioner.

I.P. Nos.: 9050 and 8991

Name of Regulatory Body:

Institute of Chartered Accountants In England and Wales

(b) Insert name of company

* Delete as applicable

2. We consent to act as Joint Administrators of (b)

Laurence, Scott & Electromotors Limited

("the company") in accordance with the notice of appointment of

(c) Insert name of person
presenting administration
application or making the
appointment

(c) FAUNUS GROUP INTERNATIONAL INC.

dated (d) 4th MAY 2007

(d) Insert date of application or
appointment

3. We are of the opinion that the purpose of administration is reasonably likely to be achieved.

* Delete as applicable

4. We have not had any prior professional relationship with the company.

5. Any act or function required to be done by one or more of the Joint Administrators may be done or exercised by any one or more of the Joint Administrators jointly and/or severally

Signed A.J Pepper

A.P Beveridge

Dated 8th MAY 2007

